

PROPOSED

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2282

(Reference to printed bill)

1 Strike everything after the enacting clause and insert:

2 "Section 1. Section 20-443, Arizona Revised Statutes, is amended to
3 read:

4 **20-443. Misrepresentations and false advertising of policies**

5 A person shall not make, issue or circulate, or cause to be made,
6 issued or circulated, any estimate, illustration, circular, sales material or
7 statement:

8 1. Misrepresenting the terms of any policy issued or to be issued or
9 the benefits or advantages promised or the dividends or share of the surplus
10 to be received.

11 2. Making any false or misleading statement as to the dividends or
12 share of surplus previously paid on similar policies.

13 3. Making any misleading representation or any misrepresentation as to
14 the financial condition of any insurer or as to the legal reserve system upon
15 which any life insurer operates.

16 4. Using any name or title of any policy or class of policies
17 misrepresenting the true nature of the policy.

18 5. Making any misrepresentation to any policyholder for the purpose of
19 inducing or tending to induce the policyholder to lapse, forfeit, surrender,
20 retain or convert any insurance policy.

21 6. Referring to the coverage or any of the provisions of chapter 3,
22 article 6 or 7 of this title in connection with the sale or attempted sale of
23 any policy of insurance, except in connection with the notice prescribed in
24 section 20-400.10, subsection E, section 20-410, subsection B and section
25 20-422, subsection C.

26 7. A PRODUCER, CONSULTANT, THIRD PARTY ADMINISTRATOR OR HEALTH
27 INSURER, AS DEFINED IN SECTION 20-224.05, SHALL NOT FALSELY DISCLOSE THE
28 METHOD OR AMOUNT OF COMPENSATION ASSOCIATED WITH AN INSURANCE TRANSACTION."

29 Amend title to conform

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2/29/08
10:15 AM
H:jjb